

CHAP. IX.

*That there is Money sufficient to drive
the Trade of the Nation.*

Since his Majesties happy *Restaurati-*
on, it was thought fit to call in,
and new Coin the money, which was
made in the times of *Usurpation*. Now
it was observed by the general consent
of Cashiers, that the said money (being
by frequent Revolutions well mixed
with old) was about a seventh part
thereof; and that the said money being
called in, was about 800000 *l.* and con-
sequently the whole five Millions six
hundred thousand pound. Whereby it
is probable that (some allowance being
given for hoarded money) the whole
Cash of *England* was then about six
Millions, which I conceive is sufficient
to drive the Trade of *England*, not
doubting but the rest of his Majesties
Dominions have the like means to do
the same respectively.

If

If there be six Millions of Souls in
England, and that each spendeth 7 *l.*
per annum, than the whole expence
is forty two Millions, or about eight
hundred thousand pound *per week*; and
consequently, if every Man did pay his
expence weekly, and that the money
could circulate within the compass of
a week, then less than one Million
would answer the ends proposed. But
forasmuch as the Rents of the Lands in
England (which are paid half yearly)
are eight Millions *per annum*, there
must be four Millions to pay them.
And forasmuch as the Rent of the
Housing of *England*, paid quarterly,
are worth about four Millions *per ann.*
there needs but one Million to pay the
said Rents; wherefore six Millions be-
ing enough to make good the three
sorts of Circulations above mentioned,
I conceive what was proposed, is com-
petently proved, at least until some-
thing better be held forth to the con-
trary.

CHAP.